

# CITY OF GIBBON 2023 BUDGET

## INCOME

### GENERAL FUND

#### Taxes

General Property Tax \$ 377,252.18 \$ **377,252.18**

#### License and Permits

Business License \$ 2,100.00  
Pet Licence \$ 1,500.00  
Non-Business License \$ 100.00  
Land Use Permits \$ 500.00  
**\$ 4,200.00**

#### Intergovernmental

LGA \$ 302,694.00 \$ **302,694.00**  
PERA Aid \$ 373.00  
Fire Aid \$ 20,000.00  
Police Aid \$ 7,000.00  
Co. Hwy \$ 4,766.30  
Recycling Aid \$ 6,396.00  
Court Fines \$ 5,000.00  
Co Library Contribution \$ 77,497.00  
**\$ 121,032.30**

#### Other

Fire Income From Townships \$ 60,000.00  
Fire Training Grants \$ 2,500.00  
Community Center Rental \$ 1,000.00  
Crop \$ 12,000.00  
Interest \$ 1,000.00  
Dividen Income \$ 1,500.00  
Fire Calls \$ 5,000.00  
RS Fiber Rent \$ 3,600.00  
Misc - Late Fees \$ 8,000.00  
Donation to Library \$ 5,000.00  
**\$ 99,600.00**

### TOTAL INCOME

**\$ 527,526.30**

**\$ 904,778.48**

### EXPENSES

#### General Government

Council/Mayor Wages \$ 6,500.00  
Fees/License \$ 1,750.00  
Ads/Notices \$ 3,750.00  
Boards  
Sibley County Fees \$ 6,000.00  
Insurance & Taxes \$ 47,000.00  
Attorney \$ 12,000.00  
Auditor \$ 11,000.00  
Website Fees \$ 500.00  
Elections \$ 5,000.00  
Misc \$ 1,000.00  
Clerk \$ 44,718.09  
**\$ 139,218.09**

<b>Public Safety</b>		
Police	\$ 205,003.30	
Fire	\$ 117,870.00	
		<b>\$ 322,873.30</b>
<b>Public Works</b>		
Streets	\$ 207,567.07	
Snow Removal	\$ 18,729.50	
Street Lighting	\$ 16,000.00	
Recycle Site	\$ 3,900.00	
		<b>\$ 246,196.57</b>
<b>Culture &amp; Recreation</b>		
Summer Rec	\$ 7,000.00	
Parks/Recreation	\$ 16,000.00	
Library	\$ 130,540.53	
Community Center	\$ 20,950.00	
Misc./City Hall		
		<b>\$ 174,490.53</b>
<b>Equip. Fund</b>		<b>\$ 12,000.00</b>
<b>Misc. Expenses</b>		
<b>EDA</b>		<b>\$ 10,000.00</b>
<b>Debt Service</b>		
2012 Improvement	\$ 45,000.00	
RS Fiber Bond	\$ 60,346.85	
2019 Improvement	\$ 40,993.81	
		<b>\$ 146,340.66</b>
<b><u>Total Expenses</u></b>		<b><u>\$ 904,778.48</u></b>

## PROPOSED LEVY FOR TAXES PAYABLE IN 2023

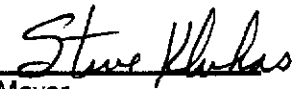
### LEVY PURPOSE

1. General Revenue	\$ 904,778.48	
Less LGA	\$ (302,694.00)	\$ 377,252.18
Less Other Income	\$ (224,832.30)	
2. 12 General Obligation Bonds		\$ 45,000.00
3. RS Fiber Obligation Bonds		\$ 60,346.85
4. 19 General Obligation Bonds		\$ 40,993.81

### **TOTAL PROPOSED LEVY**

**\$ 523,592.84**

I hereby certify that the aforementioned is a true and correct copy of the proposed property tax levy for taxes payable in 2023 as set by the City Council of Gibbon at a meeting held on September 6, 2022 as recorded in the official minutes of said city.

  
Mayor

  
City Administrator

Truth in Taxation-- Public Hearing: Tuesday, December 6, 2022 at 7:00 PM

At the Gibbon City Council Chambers  
985 First Avenue  
Gibbon, MN 55335